

Nyrstar Risk Management Policy Statement



Nyrstar faces risks and uncertainties in conducting its business. Managing those risks and understanding how they impact on our business is crucial to our success.

We recognize that risks and uncertainties are unavoidable, but that by adopting a rigorous approach to risk management the threats presented can be effectively managed in a manner consistent with operating safely and maximising shareholder value.

Nyrstar will manage its risks and uncertainties by adopting a structured enterprise risk management system. The key activities of this system are:

- Regularly assessing our environment to understand the risks we face in relation to both our internal and external environments. This assessment will affect Nyrstar's overall tolerance to risk
- Installing systems, procedures and policies that provides a framework for both the identification of risks and uncertainties (proactive measures) and responses to risks and uncertainties as they occur (reactive measures)
- Assessing risks identified, evaluating existing controls and control effectiveness and determining whether the level of risk being accepted is consistent with levels of risk approved by the Board
- Taking action where it is determined that the company is being exposed to unacceptable levels of risk
- Actively encouraging all Nyrstar employees to communicate freely risks and opportunities identified and actively seeking their input
- Regularly monitoring and reviewing the outputs of our systems and their effectiveness

Only by recognising that risks are inherent in our business will Nyrstar be able to achieve a safe operating environment and create value for its stakeholders.